

PNB FINANCE AND INDUSTRIES LIMITED

October 29, 2020

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Sub: Newspaper publication- Notice of Board Meeting

Dear Sir,

Please find enclosed copy of advertisement with respect to notice of Board Meeting published in Mint (All Edition) and in Pioneer (Delhi Edition) on October 29, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,

For PNB FINANCE AND INDUSTRIES LIMITED

**Shweta Saxena
(Company Secretary & Compliance Officer)
(Membership. No.: A18585)**

TOP STORIES

PNB turns to AI to curtail loan frauds

Bank to deploy a system that will crawl the web for info on borrowers

Shayan Ghosh
shayan.g@livemint.com
MUMBAI

Lenders such as Punjab National Bank (PNB) are looking to deploy an artificial intelligence (AI)-enabled early warning system that will crawl the web for information on borrowers' activities, including news articles and social media interactions.

Having burnt its fingers in the Nirav Modi scam and seen quite a few wilful defaults, PNB has decided to outsource its early warning signal (EWS) system. So far, the bank has been using an in-house system but wants it revamped.

Some of the capabilities sought by the bank are AI, web crawling, and optical character recognition (OCR) for triggering the early warning signal. The bank has put out a public notice seeking bids from interested parties. According to the notice, the bank wants a solution capable of giving early warning signals on a dynamic basis, based on information collected from various internal and external sources. This, the bank said, will aid timely corrective action in such loan accounts.

Indian banks have not been very quick in detecting frauds, including the ₹11,000-crore Nirav Modi case, which went undetected for years.

Worried about rising fraud in banks and delays in these being reported, the Reserve Bank of India (RBI) in 2015 took steps to address the problem. Based on the recommendations of an internal working group, the central bank introduced the practice of red-flagging a loan account as part of an early-warning system aimed at helping banks identify suspicious accounts.



The lender has put out a public notice seeking bids from interested parties.

These signals in a loan account should immediately put the bank on alert regarding a weakness or wrongdoing which may ultimately turn out to be fraudulent. A bank cannot afford to ignore such EWS but must instead use them as a trigger to launch a detailed investigation into a red-flagged account," RBI said in 2015.

Meanwhile, PNB reported bad loans

TAKING CAUTION

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INDIAN banks have not been very quick in detecting frauds, including the Nirav Modi case

overrun or any negative development which may hamper cash flow from the project; and verification and genuineness of receivables and debtors including overseas debtor, among others.

The central bank has also acknowledged the application of AI to the fintech industry in the form of automated data analysis, chatbots and robot advisers. "AI is being employed to detect fraud by monitoring patterns of customer behaviour," it said in June.

Experts believe India trails some other nations in AI usage. While adoption of AI in finance and banking in India has been growing, most of the applications are still support-related and not meant for decision making, unlike China where many of the critical tasks like loan sanctions are now being handled by AI. Dilip Asbe, chief executive of National Payments Corporation of India (NPCI) said earlier this month.

SBI partners with edX to offer Massive Open Online Courses
bit.ly/3jCCCFu

bit.ly/3jCCCFu

Festive bookings for charter planes decline

Rhik Kundu
rhik.k@livemint.com
NEW DELHI

Bookings for charter flights have returned to negative territory during the ongoing festive season after a surge earlier in the year as people remain sceptical about flying during the covid-19 pandemic.

Booking spiked when the government allowed domestic flights in May-end after a two-month suspension amid a lockdown to contain the pandemic.

"Despite the sudden rise in charter flight bookings soon after the easing of restrictions, people seem less enthusiastic to travel for festivals," said Kanika Tekriwal, chief executive officer (CEO) and founder of private jet and helicopter operator Jetsetgo Aviation Services Pvt. Ltd.

"We are observing different kinds of trends during the festive season, with an overall decline in private charter booking requests," Tekriwal said.

Bookings in October so far are about two-thirds of the same period last year with revenues falling at least 20% from the year-ago period, according to data from Jetsetgo. Every year, corporates and others book charter flights from Jetsetgo to make quick trips to Kolkata during Durga Puja festival and return a few hours later.

"This year we have bookings of only seven such flights compared with 32 last year during Durga Puja. Also, most people book their Diwali holiday flights at least



Helicopter and private jet bookings have picked up ahead of Bihar elections.

PTI

three months in advance. This year, however, because of the uncertainty for the past six to seven months, we are observing delays in flight bookings for Diwali," Tekriwal said.

Festive season bookings remain low, but others are picking up, said Sanjay Julka, CEO, technical, at Club One Air, one of India's oldest and largest air charter firms. "Bookings have somewhat picked up but not because of the festive season. Festive bookings remain low. However, this is compensated by first-time travellers who have earlier travelled first or business class but because of safety concerns over covid-19 now fly charters," Julka said.

Private charter companies, however, hope for an overall revival in demand in the coming weeks as people who can afford charter flights would prefer to fly in smaller groups amid the pandemic.

"We foresee that people will prefer to

fly in smaller groups, avoid large gatherings. Solutions offered by charter services address the need of the hour by providing exclusive, personalized, problem-free and convenient commuting options," said Karanpal Singh, founder, Hunch Ventures and BLADE India, a helicopter charter company. The number of passengers opting for private chartered services is at the top of everyone's mind.

Meanwhile, helicopter and private jet bookings ahead of the Bihar elections have picked up as many central leaders travelled to the state for election rallies just before the polls.

Charter firms, which have helicopter and plane leases tied up months in advance of elections, had till very recently seen a dearth of bookings as political parties were forced to hold virtual meetings and digital campaigns instead of roadshows and rallies. This changed closer to the election dates. The polls are being held from 28 October to 7 November in three phases. Bookings for Bihar elections have picked up recently, Julka said.

Several people flew charter flights from one city to another when domestic commercial flights were not available or were limited in number, said Mark Martin, chief executive of aviation consultancy Martin Consulting LLC. "With the resumption of domestic commercial services and capacity increment, these people are now flying commercial flights instead of charters," Martin said.

International flights halted till 30 Nov

Rhik Kundu
rhik.k@livemint.com
NEW DELHI

international flights to and from India will remain suspended till 30 November, the Directorate General of Civil Aviation (DGCA) said.

The decision to extend the suspension of such flights for one more month from 31 October has been taken as the covid-19 pandemic does not seem to have abated enough.

However, international all-

cargo operations and flights specifically allowed to operate by the aviation regulator, such as repatriation flights, charter flights, and flights under the Vande Bharat Mission, will continue to operate, a DGCA circular said.

Flights under the air bubble arrangements with other countries will also be allowed bubbles. An air bubble is a mechanism to resume flights under air

between India and other countries with preconditions, which regulate movement in view of covid-19 pandemic.

The aviation regulator also said that international scheduled flights may be allowed on select routes on a case-to-case basis.

India suspended international flights on 23 March to contain covid-19. Limited domestic flights have been allowed since 25 May.

Global capability centers: Enablers of a future ready organization



Rohan Salecha
Associate Director - Financial Control, Macquarie group



Satya Nand Jha
VP, Head of Global Business Services, India Bain & Company



Harnath Babu
Chief Information Officer, KPMG in India

AUTOMATION ANYWHERE
Presents
CXO DIALOGUES

Thursday, 29th October, 2020
5:45 PM Onwards



Scan the QR code
to register.

UJJAIN SMART CITY LIMITED
Mela Office, Koti Road, Ujjain (M.P.)
EOI NO.: USCL/46 Tender ID: 2020_UAD_111384_1 Dated: 16-10-2020
Ujjain Smart City Limited invites proposal for "EXPRESSION OF INTEREST FOR APPOINTMENT OF CONCESSIONAIRE FOR DESIGN, BUILD, FINANCE, OPERATE AND TRANSFER (DBFOT) OF INTERNATIONAL YOGA, MEDITATION AND NATUROPATHY CENTER UNDER UJJAIN SMART CITY LIMITED ON PUBLIC PRIVATE PARTNERSHIP (PPP) BASIS." Interested bidders may submit their proposals online at www.mptenders.gov.in. Last date for submission of proposal (Online) is 05/11/2020 upto 17:00 hrs. For more details please visit [https://www.mptenders.gov.in](http://www.mptenders.gov.in). Any Corrigendum or amendments, if any, shall be uploaded on this website only.
For Ujjain Smart City Limited

IRCON INTERNATIONAL LIMITED
(A Govt. of India Undertaking)
Website : www.ircon.org, CIN : L45203DL1976GOI008171
e-tender No.: I) IRCON/3018/DFCCIL-CTP-12/e-tender /ROB/Valsad/08-350 Dt: 29/10/2020
II) IRCON/3018/DFCCIL-CTP-12/e-Tender/FBW/De-Stressing/08-349 Date: 31.10.2020
Tenders in Two Stage bid System are Invited from bidders meeting qualifying requirement for the work under the above ref e-tender no. (I) Construction of ROB at Valsad Gujarat on DFC Ch: 37+523 (IR 196+443.07) between Valsarana to Sachin Section in connection with construction of Western Dedicated Freight Corridor phase-II (CTP-12) Project.
And the work under the ref e-tender no. (II) De-stressing of Track and Flash Butt Welding by Contractor's own puller arrangement in FBW Plant for track works between Sachin to Valsarana Section in connection with construction of Western Dedicated Freight Corridor phase-II (CTP-12) Project.

Estimated Cost for e-tender number I (including all taxes) ₹ 76,16,77,493/-
Estimated Cost for e-tender number II (including all taxes) ₹ 3,11,25,669/-
Last date and Time of Bid Submission for e-tender number I&II 20.11.2020 up to 15:00 Hr
For further details, visit website <https://www.tenders.gov.in/eprocure/app>. Corrigendum if any would be hosted only on the web site.
Project Director, IRCON Valsad, Gujarat, Email: ircon.3018@ircon.org

CHAMBAL FERTILISERS AND CHEMICALS LIMITED
CIN : L24124RJ1985PLC003293
Registered Office: Gadepan, Distt. Kota, Rajasthan, PIN - 325 208
Telephone No. : 91-744-2782915, Fax : 91-745-274130
Investor Service Centre : "Corporate One", First Floor,
5, Commercial Centre, Jasola, New Delhi - 110 025
Telephone Nos: 91-11-46581300 & 41697900, Fax : 91-11-40638679
E-mail: isc@chambal.in; Website: www.chambalfertilisers.com
NOTICE OF LOSS OF SHARE CERTIFICATES
Notice is hereby given that the share certificates as per details given below have been reported lost by the shareholder and she has applied for issue of duplicate share certificates:

Name of Shareholder	Certificate Nos.	No. of Shares
Ms. Archana Shukla	233688, 235404, 258007-528009, 303402, 316846, 835158, 839108, 1240458, 1388804 & 1590127-1590128	1,300

Any person who has a claim in respect of the aforesaid certificates should lodge the claim with the undersigned so as to reach us at our New Delhi Office within 10 days from the date hereof. The Company will proceed to issue duplicate share certificates after the expiry of the said period of 10 days and shall not entertain claims received subsequently.

For Chambal Fertilisers and Chemicals Limited
Sd/-
Rajveer Singh
Vice President - Legal & Secretary

GREATER NOIDA INDUSTRIAL DEVELOPMENT AUTHORITY
Plot No.-1, Knowledge Park-IV, Greater Noida, Distt. Gautam Buddha Nagar
website : www.greaternoidaauthority.in
Ref. No. HD/2020/741 Date: 28.10.2020
Detailed RFP document is available on the E-Procurement Portal of Government of UP [<http://etender.up.nic.in>] and Greater Noida Industrial Development Authority's website [<http://www.greaternoidaauthority.in>] from 29.10.2020, 1500 hrs.
Name of Work: Construction/Installation and Maintenance of Public Toilets in Greater Noida on Build, Operate and Transfer (BOT) basis. Estimated Cost: ₹03.18 Crore.
Interested Bidders are required to apply online on the E-procurement website on or before 18.11.2020, 1700 hrs (IST). In case of any queries, the Bidders are invited to contact General Manager (Health), GNIDA, Email: health@gnida.in Phone: +91 120 2336075.
General Manager (Health)
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